

SENATE BILL 552

By McNally

AN ACT to amend Chapter 193 of the Private Acts of 1990; as amended by Chapter 60 of the Private Acts of 1993; and any other acts amendatory thereto, relative to the hotel and motel privilege tax in Anderson County, Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 193 of the Private Acts of 1990, as amended by Chapter 60 of the Private Acts of 1993, and any other acts amendatory thereto, relative to the hotel and motel privilege tax in Anderson County, Tennessee, is amended to delete the present sections 3 and 11.

SECTION 2. Chapter 193 of the Private Acts of 1990, as amended by Chapter 60 of the Private Acts of 1993, and any other acts amendatory thereto, relative to the hotel and motel privilege tax in Anderson County, Tennessee is amended to replace the deleted sections 3 and 11 with the following sections:

SECTION 3. The proceeds received by the county from the tax shall be retained by the county and ninety percent (90%) of said funds shall be designated for and deposited into the tourism fund and ten percent (10%) of said funds, net of the Trustee's commissions, shall be designated for the Anderson County Chamber of Commerce for economic development purposes.

SECTION 11. The proceeds of the tax authorized by this act shall be allocated to and placed in the tourism fund of Anderson County to be used for the purposes stated in Section 3 of this act. After receipt of each payment, the Director of Accounts and Budget is authorized and shall allocate ten percent (10%) of the payment, net of Trustee's commissions, to the Anderson County Chamber of Commerce.

SECTION 3. Any provisions of Chapter 193 of the Private Acts of 1990 or any acts amendatory thereto relative to the hotel and motel privilege tax that are in conflict or inconsistent with the provisions of this act are superseded by the provisions of this act.

SECTION 4. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the county legislative body of Anderson County. Its approval or non-approval shall be proclaimed by the presiding officer of the county legislative body of Anderson County and certified to the secretary of state.

SECTION 5. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective upon being approved as provided in Section 4.